

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 06/06/2019

Status: CERTIFIED

Certified Date:06/06/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,891,644.00	\$2,354,581.00	\$2,518,200.00	\$2,593,746.00	\$2,671,558.00	\$2,751,705.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$55,600,237.00	\$92,610,785.00	\$16,929,661.00	\$17,437,551.00	\$17,960,677.00	\$18,499,498.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$14,335,304.00	\$11,765,326.00	\$9,803,148.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$71,827,185.00	\$106,730,692.00	\$29,251,009.00	\$20,031,297.00	\$20,632,235.00	\$21,251,203.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$5,037,011.00	\$5,787,924.00	\$6,726,261.00	\$6,928,049.00	\$7,066,610.00	\$7,137,276.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,100,595.00	\$3,096,761.00	\$3,733,873.00	\$3,845,889.00	\$3,961,266.00	\$4,080,104.00
Supplies And Materials	\$1,254,019.00	\$664,050.00	\$629,750.00	\$648,643.00	\$668,102.00	\$688,145.00
Other Operating Expenditures	\$20,732,023.00	\$12,580,711.00	\$12,916,750.00	\$13,304,253.00	\$13,703,380.00	\$14,114,481.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$31,123,648.00	\$22,129,446.00	\$24,006,634.00	\$24,726,834.00	\$25,399,358.00	\$26,020,006.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$40,703,537.00	\$84,601,246.00	\$5,244,375.00	(\$4,695,537.00)	(\$4,767,123.00)	(\$4,768,803.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.brooklynbridgepark.org/pages/board-operations-and-policies>

Additional Comments