

New York State Authority Budget Office  
P.O. Box 2076  
Albany, NY 12220-0076

Dear NYS Authority Budget Office,

Pursuant to the New York State Public Authorities Law, Brooklyn Bridge Park Corporation d/b/a Brooklyn Bridge Park (“BBP”) is hereby making its Annual Report and Property Disposal Report for Fiscal Year 2017.

I. **Operations and Accomplishments during FY 2017**  
**Projects Undertaken during FY 2017**

- Construction began on Pier 3, the final pier to be converted into parkland. Upon completion in summer 2018, Pier 3 will feature a large central lawn, a whimsical labyrinth garden along its northern side and a multipurpose hardscape for events and unprogrammed play.
- BBP completed an additional 3.4 acres of parkland at the Pier 5 uplands, which opened at the beginning of Fiscal Year 2018. New amenities include sloped and terraced lawns, a grove with a flexible seating area, and a sound attenuating berm to reduce traffic noise. The space provides a restful counterpoint to the activities at the adjacent Pier 5 sports fields and Picnic Peninsula.
- Popular programs returned to BBP, including Photoville, Under Armour’s Elite 24, Brooklyn Bodega’s Brooklyn Hip Hop Festival, Swale, the NYRR Brooklyn Half Pre-Party, the charity soccer tournament NYFEST, Jazzmobile, Met Opera, World Science Festival, and Make Music New York. Additionally, many recurring programs enjoyed another successful season, including free kayaking with the BBP Boathouse, weekly Open Runs with New York Road Runners and Big and Little Skills Academy Basketball Clinics. New public art and programs such as the National Park Service’s centennial celebration, tours of the historic Nantucket Lightship, Deborah Kass’ *OY/YO*, Martin Creed’s *Understanding*, and Anish Kapoor’s *Descension* were also popular with visitors.
- SPARK, an early childhood-focused satellite space of Brooklyn Children’s Museum featuring a Block Lab, Discovery Den, art studio and more, opened at One John Street in the DUMBO section of the Park. The space furthers BCM’s century-long commitment to serving families in Brooklyn and allows the Museum to extend its early childhood programs to a new audience while expanding BBP’s cultural offerings.

- In a preview of their new satellite space at Empire Stores, the Brooklyn Historical Society debuted *Shifting Perspectives*, an exhibition featuring the work of two dozen photographers whose images crisscross the Brooklyn shoreline, from Newtown Creek to Jamaica Bay. BHS will open their long-term Exhibition, *Waterfront*, in the Empire Fulton Ferry section of the Park in January.
- BBP announced the selection of DUMBO Boulders Powered by The Cliffs as the operator of the bouldering walls located in the Main Street section of the Park. Last year, they managed the new facility on an interim basis for one year, welcoming over 26,000 climbers in its inaugural season. DUMBO Boulders will operate the space for the next five years.

II. **Receipts and Disbursements during FY 2017**  
**Assets and Liabilities as of the end of FY 2017**

See BBP's audited financial statements for Fiscal Year 2017 posted on BBP's website at [www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/financial-information](http://www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/financial-information). These financial statements have been approved by BBP's Board of Directors at its October 4, 2017 meeting.

III. **Bonds and Notes Outstanding as of the end of FY 2017**

None.

IV. **Real Property Owned and Disposed of during FY 2017**

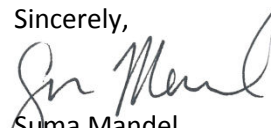
The following dispositions closed in July 2016:

- Block 245 Lot 30 (formerly p/o Lot 29) subleased to Landing A Associates LLC
- Block 245 Lot 25 (formerly p/o Lot 29) subleased to Landing B Associates LLC

V. **Code of Ethics**

See BBP's website at [www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/board-operations-policies](http://www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/board-operations-policies).

Sincerely,



Suma Mandel  
General Counsel