

October 11, 2018

New York State Authority Budget Office
P.O. Box 2076
Albany, NY 12220-0076

Dear NYS Authority Budget Office,

Pursuant to the New York State Public Authorities Law, Brooklyn Bridge Park Corporation d/b/a Brooklyn Bridge Park (“BBP”) is hereby making its Annual Report and Property Disposal Report for Fiscal Year 2018.

I. **Operations and Accomplishments during FY 2018**
Projects Undertaken during FY 2018

- BBP completed construction on Pier 3, the final pier to be converted into parkland. Pier 3 features a large central lawn, a garden labyrinth and a multipurpose hardscaped area for events and unprogrammed play.
- Construction began on the Pier 2 Uplands. Upon completion in the summer of 2020, the Pier 2 Uplands will add another 3.4 acres of parkland and will include a water play garden and a landscaped area with seating. The sound attenuating berm will be continued throughout the Pier 2 Uplands.
- Popular programs debuted or returned to BBP including Photoville, Brooklyn Bodega’s Hip Hop Festival, NYRR Brooklyn Half Pre-Party, Jazzmobile, Met Opera, Corning Museum of Glass’s Glassbarge, NBA Net’s Open Practice. Additionally, many recurring programs enjoyed another successful season, including free kayaking with the BBP Boathouse, weekly Open Runs with New York Road Runners and Big and Little Skills Academy Basketball Clinics. Public art projects like Erwin Wurm’s *Hot Dog Bus* and Tauba Auerbach’s *Flow Separation* were enjoyed by many throughout the summer.
- Construction on the new Maintenance and Operation Building was completed and the operations staff moved into the building. The building provides critical work space for the operations team.
- The Boathouse was completed, which provides additional amenities to the public, such as restrooms and water fountains. Under the building is a space for non-motorized boat storage.

- BBP announced the selection of Spaceworks for the development of the second and third floors of 334 Furman Street.

II. **Receipts and Disbursements during FY 2018**
Assets and Liabilities as of the end of FY 2018

See BBP's audited financial statements for Fiscal Year 2018 posted on BBP's website at www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/financial-information. These financial statements have been approved by BBP's Board of Directors at its October 10, 2018 meeting.

III. **Bonds and Notes Outstanding as of the end of FY 2018**

None.

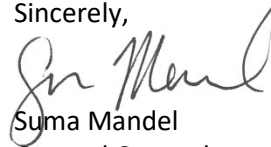
IV. **Real Property Owned and Disposed of during FY 2018**

None.

V. **Code of Ethics**

See BBP's website at www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/board-operations-policies .

Sincerely,



Suma Mandel
General Counsel