

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2017

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
*Operating Revenues						
Charges for services	\$1,622,616	\$2,388,848	\$2,177,582	\$1,946,067	\$2,004,449	\$2,064,582
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$8,238,489	\$46,584,062	\$17,544,931	\$9,854,484	\$10,895,586	\$12,623,109
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
**Other Non-Operating Revenues	\$14,160,705	\$33,062,269	\$22,087,918	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$24,021,810	\$82,035,179	\$41,810,431	\$11,800,551	\$12,900,035	\$14,687,691
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,397,090	\$4,291,991	\$5,577,169	\$5,744,484	\$5,916,819	\$6,094,323
Other Employee Benefits	\$22,018	\$28,372	\$34,726	\$41,080	\$47,434	\$53,788
Professional Services Contracts	\$1,940,789	\$2,814,300	\$3,382,815	\$3,484,299	\$3,588,828	\$3,696,493
Supplies and Materials	\$1,065,080	\$730,500	\$757,479	\$780,203	\$803,609	\$827,718
Other Operating Expenditures	\$8,404,479	\$8,446,370	\$8,937,239	\$9,205,357	\$9,481,517	\$9,765,963
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$15,829,456	\$16,311,533	\$18,689,428	\$19,255,423	\$19,838,208	\$20,438,285
**Excess (Deficiency) of revenues and capital contributions over expenditures	\$8,192,354	\$65,723,646	\$23,121,003	(\$7,454,872)	(\$6,938,173)	(\$5,750,594)

*This projection does not include real estate transactions that have not yet closed.

** Includes capital funds allocated for park construction