

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2018

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
*Operating Revenues						
Charges for services	\$1,861,575	\$1,765,583	\$989,581	\$2,004,449	\$2,064,582	\$2,126,520
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$35,566,497	\$38,365,428	108,070,744.00	\$10,895,586	\$11,222,454	\$11,559,127
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
**Other Non-Operating Revenues	\$20,732,322	\$22,087,918	\$11,765,326	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$58,160,394	\$62,218,929	\$120,825,651	\$12,900,035	\$13,287,036	\$13,685,647
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,402,930	\$5,016,418	\$6,287,924	\$6,476,562	\$6,606,093	\$6,672,154
Other Employee Benefits	(85,116)	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,951,528	\$3,073,300	\$3,352,761	\$3,453,344	\$3,556,944	\$3,663,652
Supplies and Materials	\$886,768	\$516,000	\$590,500	\$608,215	\$626,461	\$645,255
Other Operating Expenditures	\$10,483,950	\$9,434,577	9,737,999	\$10,030,139	\$10,331,043	\$10,640,974
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$18,640,060	\$18,040,295	\$19,969,184	\$20,568,260	\$21,120,542	\$21,622,036
**Excess (Deficiency) of revenues and capital contributions over expenditures	\$39,520,334	\$44,178,634	\$100,856,467	(\$7,668,225)	(\$7,833,506)	(\$7,936,389)

*This projection does not include real estate transactions that have not yet closed.

** Includes capital funds allocated for park construction