

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2013

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,833,834	\$6,242,065	\$566,000	\$555,658	\$567,827	\$584,262
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$9,950,939	\$1,864,364	\$8,121,763	\$7,021,064	\$9,061,544	\$3,103,238
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$33,697,422	\$22,820,004	\$60,183,000	\$12,750,000	\$13,843,000	\$3,770,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$47,482,195	\$30,926,433	\$68,870,763	\$20,326,722	\$23,472,370	\$7,457,501
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$889,935	\$1,592,510	\$2,243,855	\$2,400,925	\$2,520,971	\$2,596,600
Other Employee Benefits	\$6,354	\$12,708	\$19,062	\$25,416	\$31,770	\$38,124
Professional Services Contracts	\$508,644	\$366,630	\$1,005,580	\$486,584	\$688,304	\$729,953
Supplies and Materials	\$436,863	\$389,104	\$538,500	\$635,430	\$743,453	\$765,757
Other Operating Expenditures	\$1,918,474	\$1,792,636	\$1,284,830	\$1,509,139	\$1,759,038	\$1,811,809
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,760,270	\$4,153,588	\$5,091,827	\$5,057,495	\$5,743,536	\$5,942,243
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) of revenues and capital contributions over expenditures	\$43,721,925	\$26,772,845	\$63,778,937	\$15,269,228	\$17,728,835	\$1,515,258