

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2014

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2012	2013	2014	2015	2016	2017
<u>REVENUE & FINANCIAL SOURCES</u>						
*Operating Revenues						
Charges for services	\$510,763	\$783,526	\$686,308	\$706,898	\$715,065	\$723,477
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$20,648,330	\$2,181,763	\$10,319,489	\$9,368,403	\$14,603,211	\$6,043,593
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$27,053,633	\$37,185,878	\$56,010,363	\$15,201,926	\$12,980,383	\$5,561,708
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$48,212,726	\$40,151,167	\$67,016,160	\$25,277,227	\$28,298,658	\$12,328,778
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,629,341	\$2,139,264	\$3,071,344	\$3,550,905	\$3,977,014	\$4,454,255
Other Employee Benefits	\$6,354	\$12,708	\$19,062	\$25,416	\$31,770	\$38,124
Professional Services Contracts	\$1,305,322	\$1,232,908	\$1,740,500	\$2,086,397	\$2,336,765	\$2,617,176
Supplies and Materials	\$637,949	\$269,335	\$544,000	\$658,669	\$737,709	\$826,234
Other Operating Expenditures	\$1,996,822	\$2,280,317	\$2,904,250	\$3,105,156	\$3,661,775	\$3,437,188
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,575,788	\$5,934,532	\$8,279,156	\$9,426,543	\$10,745,032	\$11,372,978
** Excess (Deficiency) of revenues and capital contributions over expenditures	\$42,636,938	\$34,216,635	\$58,737,004	\$15,850,684	\$17,553,626	\$955,800

*This Projection Does Not Include Any Pending Real Estate Development Sites That Have Not Yet Closed

** Includes Capital Funds Allocated For Park Construction