

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2014

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>	2013	2014	2015	2016	2017	2018
*Operating Revenues						
Charges for services	\$973,349	\$1,071,467	\$1,389,660	\$1,230,500	\$1,267,415	\$1,305,437
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,299,606	\$35,285,834	\$31,451,242	\$14,670,884	\$20,124,227	\$12,028,204
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
**Other Non-Operating Revenues	\$43,460,140	\$21,961,169	\$65,780,000	\$12,980,383	\$5,561,708	\$2,254,731
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$46,733,095	\$58,318,470	\$98,620,902	\$28,881,767	\$26,953,350	\$15,588,372
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,193,573	\$2,927,899	\$3,918,846	\$3,887,395	\$4,244,960	\$4,675,348
Other Employee Benefits	\$6,354	\$12,708	\$19,062	\$31,770	\$38,124	\$44,478
Professional Services Contracts	\$1,368,376	\$1,273,409	\$1,510,000	\$1,993,194	\$2,275,971	\$2,624,699
Supplies and Materials	\$1,134,310	\$833,731	\$1,308,290	\$1,393,385	\$1,519,405	\$1,670,910
Other Operating Expenditures	\$5,401,055	\$5,653,375	\$21,944,665	\$5,783,510	\$5,965,603	\$6,190,165
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$10,103,668	\$10,701,122	\$28,700,863	\$13,089,254	\$14,044,063	\$15,205,600
**Excess (Deficiency) of revenues and capital contributions over expenditures	\$36,629,427	\$47,617,348	\$69,920,039	\$15,792,513	\$12,909,287	\$382,772

*This Projection Does Not Include Real Estate Transactions That Have Not Yet Closed

** Includes Capital Funds Allocated For Park Construction