

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2016

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>	2014	2015	2016	2017	2018	2019
*Operating Revenues						
Charges for services	\$1,043,610	\$1,197,953	\$1,728,311	\$1,789,873	\$1,881,619	\$1,946,067
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$41,400,973	\$31,858,551	\$12,494,967	\$28,443,252	\$9,577,770	\$9,854,484
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
**Other Non-Operating Revenues	\$39,487,747	\$35,451,482	\$39,822,444	\$32,485,136	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$81,932,330	\$68,507,986	\$54,045,722	\$62,718,260	\$11,459,389	\$11,800,552
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,763,419	\$3,214,459	\$4,602,326	\$5,155,098	\$5,465,405	\$5,882,808
Other Employee Benefits	\$22,018	\$28,372	\$34,726	\$41,080	\$47,434	\$53,788
Professional Services Contracts	\$1,417,773	\$1,608,606	\$2,221,580	\$2,532,175	\$2,717,814	\$2,977,925
Supplies and Materials	\$505,053	\$742,378	\$860,250	\$897,800	\$953,112	\$1,027,912
Other Operating Expenditures	\$5,384,410	\$6,567,867	\$7,787,500	\$8,485,707	\$8,606,875	\$8,779,799
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$9,200,000	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$19,292,673	\$12,161,682	\$15,506,382	\$17,111,860	\$17,790,641	\$18,722,231
**Excess (Deficiency) of revenues and capital contributions over expenditures	\$62,639,657	\$56,346,304	\$38,539,340	\$45,606,401	(\$6,331,252)	(\$6,921,679)

*This Projection Does Not Include Real Estate Transactions That Have Not Yet Closed

** Includes Capital Funds Allocated For Park Construction