

Budget Report for Brooklyn Bridge Park Corporation
Fiscal Year Ending 6/30/2017

Budget & Financial Plan:

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2015	2016	2017	2018	2019	2020
<u>REVENUE & FINANCIAL SOURCES</u>						
*Operating Revenues						
Charges for services	\$1,623,892	\$2,040,163	\$1,988,848	\$1,881,619	\$1,946,067	\$2,004,450
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$32,026,349	\$10,965,429	\$26,021,294	\$9,577,770	\$9,854,484	\$10,895,586
Nonoperating Revenues						
Investment Earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
**Other Non-Operating Revenues	\$30,628,859	\$39,822,444	\$33,062,269	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financial Sources	\$64,279,100	\$52,828,036	\$61,072,411	\$11,459,389	\$11,800,552	\$12,900,036
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,424,441	\$4,263,651	\$4,884,178	\$5,465,405	\$5,882,808	\$6,059,292
Other Employee Benefits	\$22,018	\$28,372	\$34,726	\$41,080	\$47,434	\$53,788
Professional Services Contracts	\$2,133,565	\$2,254,282	\$2,319,600	\$2,717,814	\$2,977,925	\$3,067,262
Supplies and Materials	\$809,912	\$753,764	\$820,000	\$953,112	\$1,027,912	\$1,058,750
Other Operating Expenditures	\$6,614,280	\$7,886,711	\$8,490,275	\$8,606,875	\$8,779,799	\$8,833,193
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$13,004,216	\$15,186,780	\$16,548,779	\$17,784,287	\$18,715,877	\$19,072,285
**Excess (Deficiency) of revenues and capital contributions over expenditures	\$51,274,884	\$37,641,256	\$44,523,632	(\$6,324,898)	(\$6,915,325)	(\$6,172,249)

*This projection does not include real estate transactions that have not yet closed.

** Includes capital funds allocated for park construction