

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2021

Run Date: 06/05/2020

Status: CERTIFIED

Certified Date:06/05/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,664,303.00	\$2,395,424.00	\$2,174,489.00	\$2,239,724.00	\$2,306,915.00	\$2,376,123.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$86,622,919.00	\$19,553,143.00	\$17,807,059.00	\$18,341,271.00	\$18,891,509.00	\$19,458,254.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$6,835,189.00	\$9,803,148.00	\$5,426,951.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$95,122,411.00	\$31,751,715.00	\$25,408,499.00	\$20,580,995.00	\$21,198,424.00	\$21,834,377.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$5,574,684.00	\$6,726,261.00	\$6,430,990.00	\$6,623,920.00	\$6,756,398.00	\$6,823,962.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,574,524.00	\$3,221,108.00	\$3,911,533.00	\$4,028,879.00	\$4,149,745.00	\$4,274,238.00
Supplies And Materials	\$1,152,651.00	\$730,750.00	\$777,250.00	\$800,568.00	\$824,585.00	\$849,322.00
Other Operating Expenditures	\$16,249,425.00	\$14,902,650.00	\$15,161,750.00	\$15,616,603.00	\$16,085,101.00	\$16,567,654.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$26,551,284.00	\$25,580,769.00	\$26,281,523.00	\$27,069,970.00	\$27,815,829.00	\$28,515,176.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$68,571,127.00	\$6,170,946.00	(\$873,024.00)	(\$6,488,975.00)	(\$6,617,405.00)	(\$6,680,799.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.brooklynbridgepark.org/pages/board-operations-and-policies>

Additional Comments