

**MINUTES OF THE AUDIT AND FINANCE MEETING
OF
BROOKLYN BRIDGE PARK CORPORATION
January 17, 2013**

A meeting of the Audit and Finance Committee of Brooklyn Bridge Park was held at 110 Williams Street, New York , NY on January 17, 2013.

The following members of the Committee were present at the above indicated meeting of the Committee, constituting quorum:

Seth Pinsky, Committee Chair
Matthew Wambua
David G. Offensend (via teleconferencing)
Henry B. Gutman (via teleconferencing)
Peter Davidson (via teleconferencing)

Also, present were BBP staff Regina Myer, Cedric Gaddy, David Lowin, Suma Mandel and Patrick O'Sullivan from the New York City Economic Development Corporation. Additionally, Warren Ruppel and Daniel McElwee from the audit firm of Marks Paneth and Sharon attended to make annual presentation.

The Committee accepted the minutes from the September 24, 2012 Audit and Finance Committee meeting.

The Committee received the Annual Pre-Audit Communications Package from our Auditor, Marks Paneth & Sharon. This package consisted of standard auditing material necessary for the Audit Year Ended June 30, 2013. Additionally, the committee was presented with a draft information 990 Tax return for the year ended June 30, 2012 for detailed review by the committee.

The Committee was provided with an update of BBP's current year spending for review and discussion. Staff provided an update of current open RFPs on development sites, concessions and Field House.

The Committee was notified that BBP will seek its own Health Benefits through a competitive process and would no longer be associated with New York City Economic Development Corporations benefits, Human Resources or Payroll.

The Chair asked if there were any other matters that needed to be brought before the Committee. A motion was made to adjourn the meeting and was second and accepted.

There being no further business to come before the Committee the meeting was adjourned.