

BROOKLYN BRIDGE PARK CORPORATION

POLICY ON INDEMNIFICATION AND DEFENSE OF MEMBERS, DIRECTORS, AND OFFICERS

Defense and indemnification of the Members, Directors, and Officers of the Corporation shall be provided by the Corporation in the manner and to the extent set forth in the Corporation's By-Laws.

The By-Laws of the Corporation provides generally that the Corporation shall indemnify each Member, Director, and Officer to the maximum extent permitted by law for judgments, settlements and legal defense fees arising out of their acts or omissions as Members, Directors, or Officers.