

**BROOKLYN BRIDGE PARK CORPORATION**  
**POLICY ON SALARY, COMPENSATION, TRAVEL, REIMBURSEMENTS, TIME AND ATTENDANCE**  
**Board of Directors Meeting**  
**October 10, 2018**

The senior management of the Corporation includes the President, General Counsel and Chief Financial Officer. The salary of the President shall be determined by the Chairperson considering factors such as skill, experience, past performance, and work history. The salary of other senior management staff shall be determined by the President, considering factors such as employee skill, experience, past performance, work history and position.

The policies regarding other compensation (including pension), travel, reimbursement, time and attendance of senior management shall determined by the President.

The determinations of the Chairperson and the President shall be reviewable by the Audit & Finance Committee.