

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2022

Run Date: 11/10/2022

Status: CERTIFIED

Certified Date:06/25/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,594,305.00	\$1,245,000.00	\$2,060,000.00	\$2,121,800.00	\$2,185,454.00	\$2,251,018.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$19,852,551.00	\$19,867,480.00	\$20,476,018.00	\$21,090,299.00	\$21,723,007.00	\$22,374,698.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$8,074,692.00	\$5,426,951.00	\$5,718,672.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$29,521,548.00	\$26,539,431.00	\$28,254,690.00	\$23,212,099.00	\$23,908,461.00	\$24,625,716.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$6,387,787.00	\$6,407,590.00	\$6,833,940.00	\$7,038,958.00	\$7,179,737.00	\$7,251,535.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,008,143.00	\$3,340,000.00	\$4,013,500.00	\$4,133,905.00	\$4,257,922.00	\$4,385,660.00
Supplies And Materials	\$1,254,019.00	\$816,300.00	\$906,750.00	\$933,953.00	\$961,971.00	\$990,830.00
Other Operating Expenses	\$18,343,679.00	\$15,579,700.00	\$16,034,478.00	\$16,515,512.00	\$17,010,978.00	\$17,521,307.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$5,368,284.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$34,361,912.00	\$26,143,590.00	\$27,788,668.00	\$28,622,328.00	\$29,410,608.00	\$30,149,332.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$4,840,364.00)	\$395,841.00	\$466,022.00	(\$5,410,229.00)	(\$5,502,147.00)	(\$5,523,616.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.brooklynbridgepark.org/about/about-brooklyn-bridge-park-corporation/board-operations-and-policies/#paaa-reports>

Additional Comments